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For Immediate Release

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### Announcement Regarding Revision of Financial Forecasts

Kirindo Holdings Co., Ltd. (the “Company”) announces the revision of its consolidated financial forecasts for the second quarter of the fiscal year ending February 2021 and for the full fiscal year announced on July 10, 2020. The revision, as explained below, was made based on recent business trends and approved at the board of directors meeting held today.

#### 1. Revision of the forecast of consolidated financial results at the close of the second quarter of the year ending February 2021 (for the period from March 1, 2020 to August 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Forecast announced on July 10, 2020 (A)	<i>Millions of yen</i> 69,500	<i>Millions of yen</i> 2,300	<i>Millions of yen</i> 2,690	<i>Millions of yen</i> 1,570	<i>Yen</i> 138.56
Revised forecast (B)	70,400	2,880	3,280	1,820	160.62
Variance (B) - (A)	900	580	590	250	
Ratio of variance	1.3%	25.2%	21.9%	15.9%	
Comparison data: Consolidated financial results at the close of the 2Q of the year ended February 2020	66,258	1,280	1,737	822	73.24

#### 2. Revision of the forecast of consolidated financial results at the close of the year ending February 2021 (for the period from March 1, 2020 to February 28, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Forecast announced on July 10, 2020 (A)	<i>Millions of yen</i> 135,200	<i>Millions of yen</i> 3,410	<i>Millions of yen</i> 4,150	<i>Millions of yen</i> 2,170	<i>Yen</i> 191.51
Revised forecast (B)	136,100	3,990	4,740	2,420	213.57
Variance (B) - (A)	900	580	590	250	
Ratio of variance	0.7%	17.0%	14.2%	11.5%	
Comparison data: Consolidated financial results at the close of the year ended February 2020	133,279	2,797	3,711	1,787	158.70

#### 3. Reasons for revision

Due to the spread of COVID-19, masks, alcohol sanitizers and disinfectants and some other commodities remain in high demand. On top of this, extreme summer heat is driving up sales of beverages, insecticidal goods and other summer products. Since the Company's financial results are therefore expected to exceed the previously forecasted level, the Company has decided to revise the forecast of consolidated financial results at the close of the 2nd quarter of the year ending February 2021 and the forecast of consolidated financial results at the close of the year ending February 2021 announced on July 10, 2020.

While demand for masks, alcohol sanitizers and disinfectants and other commodities is expected to remain basically high in the second half of this fiscal year, the Company considers that demand trends may vary according to circumstances. On the other hand, a drop in demand for cosmetics is continuing, and sales of prescription drugs are expected to continue decreasing. This is because the number of outpatients visiting medical institutions is decreasing, even though unit prices of prescription drugs are rising due to an increase in long-term prescriptions. Since these situations makes it difficult to reasonably foresee the impacts of COVID-19 on the Company's performance for the remaining half of this year, the Company has not changed the estimated figures for the second half's results incorporated in the forecast announced on July 10, 2020.

Note: The forecasts explained above are based on the information available as of the date of this announcement. Various factors appearing from now onward may cause actual results to be different from these forecasts.