



September 10, 2020

For Immediate Release

Company name: Kirindo Holdings Co., Ltd.  
Representative: Toyohiko Teranishi  
Representative Director, Chief Executive Officer,  
President  
(Securities code: 3194, TSE First Section)  
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**Announcement Regarding Preparation for Stock Market Listing  
of the Company's Equity-Method Affiliate**

Beaunet Corporation Limited (“Beaunet”), which is one of the affiliated companies of Kirindo Holdings Co., Ltd. (the “Company”) accounted for under the equity method, is now preparing for a listing on the Tokyo Stock Exchange Mothers.

This event is not expected to affect the Company's business results for the year ending February 2021 at this moment. However, the Company will make prompt disclosure whenever there occurs any subsequent event that could affect the Company Group's business performance or that should be publicly disclosed. The brief profile of Beaunet is as follows.

(1) Entity name	Beaunet Corporation Limited
(2) Date of incorporation	December 26, 2017
(3) Stated capital	500 million yen
(4) Location	1-29-5 Nihonbashi Kakigaracho, Chuo-ku, Tokyo, Japan
(5) Representative's name and title	Takahiro Kitano, Chief Executive Officer
(6) Business description	Support for operation of portal sites offering beauty information through use of information technology and mobile devices, e-commerce operations, retail business (in department stores), and wholesale business (for general merchandise stores, convenience stores and other business operators based in Japan) in China