



October 16, 2020

For Immediate Release

Company: Kirindo Holdings Co., Ltd.
Representative: Toyohiko Teranishi
Representative Director, Chief Executive Officer,
President
(Code: 3194 Tokyo Stock Exchange, First Section)
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Notice Regarding Setting of Record Date for Convocation of Extraordinary General Shareholders' Meeting

We hereby inform you that at a meeting of the Board of Directors held today, the Company passed a resolution regarding the setting of the record date for the convocation of an extraordinary general shareholders' meeting ("Extraordinary Shareholders' Meeting") scheduled to be held in December 2020 as follows.

1. Extraordinary Shareholders' Meeting Record Date etc.

The Company hereby announces that November 3, 2020 (Tuesday) shall be the record date for determining the shareholders entitled to vote at the Extraordinary Shareholders' Meeting, and that shareholders entered or recorded in the shareholder register as of the close of such date shall be the shareholders entitled to vote at the Extraordinary Shareholders' Meeting.

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| (1) Record date: | November 3, 2020 (Tuesday) |
| (2) Announcement date: | October 19, 2020 (Monday) |
| (3) Method of announcement: | Electronic announcement (posting on the Company's homepage)
https://www.ir.kirindo-hd.co.jp/ja/AccountingAnnounce.html |

2. Extraordinary Shareholders' Meeting Schedule and Proposed Resolutions etc.

As set forth in the "Notice Regarding Implementation of Management Buyout and Recommendation to Tender Shares" released on September 10, 2020 (including the corrections of the "Partial Correction of 'Notice Regarding Implementation of Management Buyout and Recommendation to Tender Shares' [Correction]" released on September 11, 2020 and "Partial Correction of 'Notice Regarding Implementation of Management Buyout and Recommendation to Tender Shares' [Correction]" released on September 30, 2020), if K.K. BCJ-48 ("Offeror"), through the tender offer ("Tender Offer") for the Company's issued common shares ("Shares") by Offeror, is unable to acquire all of the Shares (excluding treasury shares held by the Company, a portion of the Shares held by Mr. Tadayuki Teranishi, the Company's Representative Director and Chairman ("Mr. Tadayuki Teranishi") (Note), all of the Shares held by Mr. Toyohiko Teranishi, the Company's Representative Director, CEO, and President ("Mr. Toyohiko Teranishi"), and all of the Shares held by Kouyu Co., Ltd. ("Kouyu"), the asset management company of Mr. Toyohiko Teranishi and his relatives), after the successful completion of the Tender Offer, it plans to request the convocation of an extraordinary general shareholders meeting including proposed resolutions to implement a consolidation of the Shares ("Share Consolidation") and, subject to the Share Consolidation taking effect, to partially amend the Articles of Incorporation

to abolish the provision on the number of shares constituting one unit, among other things.

In such case, at the Extraordinary Shareholders' Meeting, the Company plans to propose to carry out the Share Consolidation and to partially amend the Articles of Incorporation to abolish the provision on the number of shares constituting one unit subject to the Share Consolidation taking effect.

We will inform you of the schedule, venue, and details of the proposals of the Extraordinary Shareholders' Meeting once they are decided.

Meanwhile, if the Tender Offer is not completed, the Company plans not to hold the Extraordinary Shareholders' Meeting and not to use the above record date.

(Note) Offeror has agreed with Mr. Tadayuki Teranishi that he will tender 127,332 of the Shares he holds (total 555,770 shares) in the Tender Offer, and will not tender his remaining 428,438 shares in the Tender Offer.

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